



# Underwriting New Business Standards: Submission Needs Core Physician & Custom

**Brokers are asked to send all submissions to [submission@curi.com](mailto:submission@curi.com) to ensure quick and proper setup in our systems.** Please CC your Business Development Director and Underwriter to help expedite the underwriting process.

## New Business: Solo and Physician Groups

**Indication:** An email or Curi document showing an estimated premium based on the minimum requirements below. The premium and terms are subject to change; coverage cannot be bound.

The minimum requirements for a non-binding premium indication include, but are not limited to:

- Documents that give the following information: Effective Date, Name, Specialty Classification, Prior Acts Dates, Limits, and Practice Location Address. Documents can include:
  - Current roster
  - A description of the practice
  - Dec Pages
  - COIs
  - Policy Schedules
- Claims Information
  - If practice is claims-free, we will accept a statement from the broker affirming no claims.
  - If practice has claims, loss runs for the past ten years are required.
- Notification of any carrier-initiated non-renewal or cancellation.

**Additional information** that's helpful and may speed the underwriting process:

- CV
- % of Telemedicine (if applicable)
- % of Nursing home patients (if applicable)
- Recently completed application (within the past 12 months – Curi or competitor's)



- Expiring carrier premiums or target premiums, if available.
- Requested deadline for the indication.

**Bindable Quote:** Formal offer of coverage, with policy form details.

Subjectivities to bind a quote include, but are not limited to:

- Current carrier policy documents if prior acts is being requested.
- Currently valued loss runs for the past ten years (Exception: If a solo doctor affirms no claims on a signed application then a loss run is not needed)
- Complete, signed and dated applications:
  - Entity application, if applicable
  - Physician application
    - Individual physician applications may be waived in lieu of a completed Large Account Application for practices of 2 or more physicians.
  - Specific Questionnaires, if applicable
  - Ancillary application, if applicable
  - Physician and Ancillary CV

## New Business: Custom Accounts

A submission will be underwritten by our Custom Accounts team if it meets either of the following criteria:

1. Total premium is \$2.5M or more
- OR**
2. At least two (2) of the following conditions are met:
    - a. \$1M or more in total premium
    - b. The account has practice exposures in multiple states (cross-border generally doesn't apply)
    - c. Deductible of \$100K or more
    - d. Request for captive funding

Minimum requirements to be considered a submission include, but are not limited to:

- 10 years current loss history
- List of Practice Locations
- A current roster that includes the following information:
  - Name, Specialty Classification, Retro-Dates, Limits, Practice State(s), and Practice County



- If the account is in multiple states, the submission needs to include which state(s) each provider practices in.
- Expiring carrier premiums or target premiums, if available.
- Deductible/SIR/Captive option requested
- Need by Date
- See Additional Information above that may help to expedite the indication