



Healthcare Facility General Application for Liability Insurance New Business

Requested Effective Date _____

Instructions:

- Please print or type clearly all responses and answer all questions as instructed.
If you need more space for a response, continue in the Comments section of this application or attach a separate sheet of paper.
Coverage will not be considered until this application is completed and all required documents are provided.
A supplemental application may be required as instructed under section L.

Required Documents

In addition to this application, the following information is required:

- 1. Loss runs, dated within 60 days of submission, covering the past ten years
2. Declarations page from current insurance carrier including retroactive date if claims-made coverage
3. Latest annual financial statements
4. Organizational chart
5. Marketing or advertising materials
6. Quality Improvement or Risk Management Plan
7. Most recent state survey reports, licensure reports and accreditation survey reports as applicable
8. Supplemental Application as required under Section L
9. Healthcare Umbrella Application if limits above \$1,000,000/\$3,000,000 are being requested
10. For Long Term Care Facilities, current CMS forms 671 Facility Staffing, 672 Resident Census, CMS 2567 and Quality Indicator Report for the past two six-month periods
11. Roles and responsibilities for volunteer workers as applicable

Form with sections A. Agent and B. Applicant Information. Includes fields for Agent Name, Agency Name, Address, City, State, Zip, Telephone Number, Fax Number, Legal Name of Applicant, Website, Tax ID Number, Address (Street, City, State, Zip Code), County, Telephone Number, Fax Number, E-mail Address, Legal structure (Sole Proprietorship, Corporation, Partnership, Joint Venture, For Profit, Not for Profit, Government, Other), Accreditations/Certifications (JCAHO, CCAC, CCRC, AAAHC, Medicare/Medicaid Certified, Other), Is the Applicant currently enrolled in a Patients' Compensation Fund or other state insurance fund? (Yes/No), Kansas Health Care Stabilization Fund, Nebraska Excess Liability Fund, Wisconsin Patients' Compensation Fund, Other, Description of services provided, Who may our Risk Management representative contact for a telephone or on-site review of your facility? (Name/Title, Telephone Number, Fax Number, E-mail Address).

C. General Information

1. Indicate the number of years the Applicant has been:
 Operating: _____ Owned by present owners: _____ Managed by present management: _____
2. Is the Applicant managed by a management company? Yes No
 If yes, provide the name of the management company: _____
 How many years in place with this management company? _____
3. Within the next 12 months, does the Applicant plan to:
- a. Obtain another operation/entity? Yes No
 - b. Add or reduce the number of employees? Yes No
 - c. Add or reduce the number of locations? Yes No
 - d. Add or reduce current services? Yes No
 - e. Operate in other states? Yes No
- Explain all "yes" answers in the Comments section.
4. Within the past 5 years, has the Applicant acquired, sold or discontinued any operations? Yes No
 If yes, use the Comments section to explain.

5. Gross Revenue

Provide gross revenue for the years indicated:

	Projected	Current Year	1 Year Prior	2 Years Prior	3 Years Prior
Gross Revenue	\$	\$	\$	\$	\$

6. Financial Interest

List the following details for each medical professional that has a financial interest in the Applicant's business. Use the Comments section if more space is needed.

Name	Profession	Policy No.	Interest (Owner/director/etc)	Patient Care	
				For the Facility	Outside Practice
				%	%
				%	%
				%	%
				%	%
				%	%

7. Subsidiaries and Affiliates

List all subsidiaries and affiliates of the Applicant.

Name of Subsidiary/Affiliate	Description of Operations	Ownership Interest	Date Acquired	Current Insurance Carrier	Retroactive Date if Claims-Made	Coverage Desired? Y/N
		%				
		%				
		%				
		%				

8. Licensing

List all licenses held by the Applicant including type and expiration dates.

- Has the Applicant's license been suspended, revoked or placed under probation? Yes No
 If yes, provide a detailed explanation in the Comments section, including the date the license was reinstated.

9. Has the Applicant ever filed for bankruptcy? Yes No
 If yes, please give name of the corporation and details of the arrangement in the Comments section.

10. Medicare/Medicaid

- a. Is the Applicant approved for Medicare or Medicaid? Yes No
- b. Has the Applicant been denied a Medicare or Medicaid certification? Yes No
- c. Has the Applicant had its Medicare or Medicaid certification limited, suspended or revoked? Yes No
 If yes, please explain in the Comments section.
- d. Has the Applicant been accused of any Medicare or Medicaid fraud or abuse violations or paid any fines or penalties? Yes No
 If yes, please explain in the Comments section.

11. Inspection/Surveys

- a. When was the last inspection/survey of the Applicant by an outside entity? _____
- b. Who performed the inspection? _____
- c. Indicate total number of deficiencies: _____
 For long term care applicants, indicate the following: D,E,F,G deficiencies: _____ F,H,I,J,K,L deficiencies: _____
- d. Was a Corrective Action Plan accepted? Yes No
- e. How many patient/family complaints were investigated in the past three (3) years? _____
- f. How many complaints were substantiated? _____

D. Premises and Operations

1. List all premises owned, rented, leased, occupied or used by the Applicant. Attach a separate schedule if more space is needed.

Address	Use	Year Built	Constr. Type Number*	Fire Class	Number of Stories	Sprinkler System Y/N	Total Area

*Construction Type Number: 1 = Frame, 2 = Joisted Masonry, 3 = Non-Combustible, 4 = Masonry Non-Combustible, 5 = Fire Resistive/Modified Fire Resistive

- 2. Does each location meet applicable NFPA building codes? Yes No
- 3. Does the Applicant have a written emergency evacuation plan? If yes, please attach a copy of the plan. Yes No
- 4. If an inpatient care facility location is more than 15 years old, when was the last qualified inspection of electric, heating and plumbing? _____
- 5. List any planned major fund-raising activities or sporting events which will be sponsored by the Applicant during the next year:

- 6. Are there any construction projects planned for the next year? Yes No
 If yes, provide a description of the project in the Comments section, including estimated cost and duration of the project.
- 7. Does the Applicant operate a child daycare facility? Yes No If yes, specify the following:
 Total licensed: _____ Average Participants: _____ Hours of Operation: _____ Number of Employees: _____
 Does the Applicant provide transportation of children? Yes No
 If yes, describe:

8. Does the Applicant operate an adult daycare facility? Yes No

If yes, specify the following:

Total licensed: _____ Average Participants: _____ Hours of Operation: _____ Number of Employees: _____

Does the Applicant provide transportation? Yes No

If yes, describe:

Are medical services provided? Yes No

If yes, describe:

9. Does the Applicant operate a fitness center? Yes No

If yes, what are the hours of operation? _____

Is there an attendant on duty during hours of operation? Yes No Annual Receipts: \$ _____

E. Current Coverage

Professional Liability Carrier Information:

Limit of Coverage:

Deductible/Retention:

Policy Period:

Policy Premium:

Coverage Type: Occurrence Claims-Made

If Claims-Made, retroactive date is: _____

Has any insurer canceled or declined to issue any of the coverages being applied for under this application?* Yes No

If yes, include an explanation in the Comments section.

General Liability Carrier Information:

Limit of Coverage:

Deductible/Retention:

Policy Period:

Policy Premium:

Coverage Type: Occurrence Claims-Made

If Claims-Made, retroactive date is: _____

*Missouri applicants do not answer this question.

F. Coverage Requested

1. Limits of Liability (Limits are expressed as per claim/aggregate)

Professional Liability Limit: \$1,000,000/\$3,000,000* Other: _____

General Liability Limit: \$1,000,000/\$3,000,000* Other: _____

Employee Benefits Liability Limit: \$1,000,000/\$3,000,000* Other: _____

If Employee Benefits Liability coverage is desired, please specify total number of employees: _____

*For limits above \$1,000,000/\$3,000,000, please complete a Healthcare Umbrella Application.

2. Deductibles

No Deductible \$5,000/\$25,000 \$10,000/\$50,000 \$25,000/\$125,000 Other-Specify: _____

3. Form of Insurance

Is retroactive coverage being applied for? Yes No Retroactive Date: _____

G. Medical Equipment/Products

1. Does the Applicant sell, rent, lease or distribute any of the following? Yes No

Durable Medical Equipment/Supplies Expendable Medical Equipment/Supplies Medical Products

If yes, check the appropriate category and answer the following questions:

a. Does the Applicant provide service or maintenance for the equipment/products? Yes No

b. If an outside vendor provides maintenance, what limits of liability insurance are required? \$ _____

c. Does the Applicant repackage or redesign the equipment/products? Yes No

Describe the type of equipment/products sold or leased in the Comments section.

2. Does the Applicant manufacture any type of medical equipment and/or products? Yes No

If yes, describe type of equipment and/or products in the Comments section.

H. Administration and Staff

I. Medical Director

- a. Does the Applicant employ or contract a medical director? Yes No
 If yes, please answer the following questions.
- b. What is the name of the medical director? _____
- c. What is the employment status of the medical director? Employee Contractor
- d. What is the medical specialty of the medical director? _____
- e. How many hours per month, on average, is the medical director on-site at the facility? _____
- f. Does the medical director have direct patient contact? Yes No
 If yes, indicate the insurance carrier and limits of liability carried.
 Insurance Carrier: _____ Limits of Liability: _____
- Is the medical director involved in credentialing facility medical staff? Yes No
- g. Is the medical director an active participant in the facility's quality improvement program? Yes No
- h. Is the medical director responsible for hiring and firing? Yes No
- i. Is the medical director involved with peer review of physicians? Yes No

2. Physicians and Surgeons

Physicians and Surgeons	Specialty	Insurance Carrier and Policy Number	Check one:	Hours/Month*
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	
			<input type="checkbox"/> Employee <input type="checkbox"/> Contractor <input type="checkbox"/> Volunteer	

*Hours/Month – Indicate the total number of hours per month, on average, that each individual works for the Applicant.

3. Allied Health Care Professionals – Indicate the number of personnel in each applicable category:

	Employees		Contractors		Volunteers	
	Full-Time	Part-Time	Full-Time	Part-Time	Full-Time	Part-Time
Dentists						
Chiropractors						
Podiatrists						
Oral Surgeons						
Nurse Anesthetists/CRNAs						
Nurse Midwives						
Nurse Practitioners						
Phys Assist/Surgical First Assist.						
EMTs/Paramedics						
Occupation Therapists						
Therapists						
RNs/LPNs/LVNs						
Social Workers						
Psychologists						
Lab Technicians						
Optometrists						
Pharmacists						
Estheticians						
Other (describe)						

4. Insurance Requirements – Please explain any “No” answers in the Comments section.

Does the Applicant require the following health care professionals to carry professional liability insurance?

- Physicians or Surgeons Yes No Limits \$ _____
- Allied Healthcare professionals Yes No Limits \$ _____

5. Hiring/Screening Procedures

- a. Are hiring/screening procedures in place for all workers providing patient care services? Yes No
- b. Do the procedures apply to: Employees Contractors Volunteers
- c. Please indicate if the following procedures are included in the hiring and screening process:
- 1) Verification of educational background, including licensure and/or certification? Yes No
 - 2) Confirm hospital privileges for physicians, oral surgeons and dentists? Yes No
How often is the list of specific privileges updated? _____
 - 3) Check for any license suspensions, revocations or any disciplinary actions? Yes No
 - 4) Check criminal history? Yes No
 - 5) Require information regarding medical professional claims history? Yes No
- d. Does the Applicant have a formal/documented orientation program in place? Yes No
- e. Does the Applicant have a formal/documented credentialing program in place? Yes No
- f. Are workers transporting patients? Yes No
- If yes, are driving records (MVRs) verified? Yes No How often? _____

6. Risk Management

- Is the overall responsibility for Quality Improvement/Risk Management designated to one individual? Yes No
- If no, please describe how these functions are monitored:

I. Contractual Agreements

1. Does the Applicant have an attorney review all contracts before signing? Yes No
If no, who reviews the contracts? _____
2. Has the Applicant signed any contractual agreements to provide services to others? Yes No
If yes, describe the types of services:
3. Has the Applicant signed any contractual agreements where others are providing healthcare services on behalf of the Applicant? Yes No
If yes, describe the types of service:

Specify the minimum limits of liability that are required: \$ _____

Is proof of this coverage verified? Yes No

Does the contract contain an indemnification (hold harmless) clause? Yes No

J. Professional Services

DIRECTIONS: Check each box that applies, giving the requested information for each classification using the most recent 12 months. Use the Comments section for additional classifications not listed or for further explanation.

Visits	Count the number of patients entering a facility regardless of the number of departments visited or procedures performed. Include visits made to a client's home when home health care is provided.
Annual Receipts	Use annual gross revenues resulting from services performed. The number must represent an annual figure based upon fiscal year, calendar year or policy period.
Beds	Use the average number of occupied beds by dividing the total annual inpatient days by 365.
FTE	Use the full-time equivalent based upon 2080 annual hours.
Donations	Rate for each unit received from a donor.
Sub-Acute Care	Applicable to facilities offering ventilator care, wound management, post-operative care/trauma recovery, intravenous/antibiotic/hydration therapy, spinal cord/head injury care, oncology, total parenteral nutrition (TPN), blood/plasma transfusion, central line care, tracheostomy and dialysis.
Skilled Care	Applicable to facilities administering medications by injection, catheter insertion, sterile irrigation, physical/occupational therapy, administration of oxygen, inhalation therapy and routine changing of dressings.
Intermediate Care	Applicable to facilities administering oral medications, assisting with ADLs (activities of daily living - bathing, dressing, walking, eating), preventative turning/repositioning and restorative rehabilitation.
Assisted Living	Applicable to facilities offering housing and personalized support services, assistance with ADLs and self administration and/or assistance with medication.
Independent Living	Applicable to facilities offering meals, transportation, recreation and guidance with ADLs and medication.

Behavioral Health	Visits	Beds
<input type="checkbox"/> Mental Health Counseling	_____	_____
<input type="checkbox"/> Substance Abuse Counseling	_____	_____
<input type="checkbox"/> Developmental Disability	_____	_____
<input type="checkbox"/> Crisis Center	_____	_____

Rehabilitation	Visits	Beds
<input type="checkbox"/> Cardiac Rehabilitation	_____	_____
<input type="checkbox"/> Physical or Occupational Rehab	_____	_____
<input type="checkbox"/> Trauma Rehabilitation Therapy	_____	_____
<input type="checkbox"/> Trauma Rehab/Transitional Living	_____	_____

Surgical/Specialized Services	Visits	Beds
<input type="checkbox"/> Birthing Center	_____	_____
<input type="checkbox"/> Endoscopy	_____	_____
<input type="checkbox"/> Lithotripsy	_____	_____
<input type="checkbox"/> Surgicenter	_____	_____
<input type="checkbox"/> X-Ray/Imaging	_____	Receipts

Home Care/Hospice/Medical Registry	Visits	Beds
<input type="checkbox"/> Hospice Care	_____	_____
<input type="checkbox"/> Intravenous Therapy	_____	_____
<input type="checkbox"/> Personal/Companion Care	_____	_____
<input type="checkbox"/> Rehabilitation Therapy	_____	_____
<input type="checkbox"/> Respiration Therapy	_____	_____
<input type="checkbox"/> Skilled Care	_____	_____
<input type="checkbox"/> Durable Medical Equipment	_____	Receipts
<input type="checkbox"/> Pharmacy	_____	Receipts
<input type="checkbox"/> Medical Registry	Refer to supplemental application.	

Ambulance Companies	FTE
<input type="checkbox"/> Ambulance Service Company	_____ EMT _____ Paramedical

Schools for Healthcare Professionals			
<input type="checkbox"/> Chiropractic	<input type="checkbox"/> Dental	<input type="checkbox"/> Medical	<input type="checkbox"/> Optometry
<input type="checkbox"/> CRNA	<input type="checkbox"/> EMT	<input type="checkbox"/> Nursing	<input type="checkbox"/> Other

Non-Direct Healthcare Services	Number
<input type="checkbox"/> Dental Laboratory	_____ Receipts
<input type="checkbox"/> Medical Laboratory	_____ Receipts
<input type="checkbox"/> Ocular Laboratory	_____ Receipts
<input type="checkbox"/> Pathology Laboratory	_____ Receipts
<input type="checkbox"/> Pharmacy	_____ Receipts
<input type="checkbox"/> Durable Medical Equipment	_____ Receipts
<input type="checkbox"/> Blood/Plasma Bank	_____ Donations
<input type="checkbox"/> Organ Bank - direct processing	_____ Donations
<input type="checkbox"/> Organ Bank - no direct processing	_____ Donations

Treatment Centers	
<input type="checkbox"/> College/University Health Center	_____ Visits
<input type="checkbox"/> Community Health Center	_____ Visits
<input type="checkbox"/> Convenience Care/Retail Clinic	_____ Visits
<input type="checkbox"/> Dialysis Center	_____ Visits
<input type="checkbox"/> Medi-Spa	_____ Visits
<input type="checkbox"/> Municipal Health Department	_____ Visits
<input type="checkbox"/> Oncology Services	_____ Visits
<input type="checkbox"/> Optical Establishment	_____ Receipts
<input type="checkbox"/> Sleep Lab	_____ Beds
<input type="checkbox"/> UrgiCenter	_____ Visits
<input type="checkbox"/> Weight Loss Center	_____ Visits

Long Term Care	Total Licensed Beds	Average Occupancy
<input type="checkbox"/> Sub Acute Care	_____	_____
<input type="checkbox"/> Skilled Care	_____	_____
<input type="checkbox"/> Intermediate Care	_____	_____
<input type="checkbox"/> Assisted Living	_____	_____
<input type="checkbox"/> Home Health Care	_____ Visits	_____
<input type="checkbox"/> Independent Living	_____ Units	_____ Total
		Number of Residents at Full Occupancy

K. Loss History

1. Have there been any liability claims or suits made against the Applicant, including any individual or entity proposed for coverage? Yes No
 If yes, provide the following information:
 a. If a current loss summary is available from the present or previous carrier, please attach a copy.
 b. If a summary is not available, attach a separate page showing the following information for each claim:
 1) Date of the event and date the claim was reported to the insurance company.
 2) Description (cause) of the loss or claim.
 3) Location of the loss.
 4) Current status (open or closed).
 5) Paid amount and current reserve amount.
2. Does the Applicant, including any individual or entity proposed for coverage, have knowledge of any claims that may be made in the future? If yes, attach a description of each claim. Yes No
3. Does the Applicant, including any individual or entity proposed for coverage, have knowledge of any activities that might give rise to a claim or suit in the future? Yes No
 If yes, attach a description of each activity. Include any non-billing or non-record transfer-related requests for medical records.

L. Supplemental Application Requirements

A supplemental application will need to be completed based upon the information indicated in the Professional Services Section. More than one supplemental application may need to be completed based upon the services provided.

For all Behavioral Health facilities:	Complete the Behavioral Health Supplemental Application
For all Rehabilitation facilities:	Complete the Rehabilitation Supplemental Application
For all Surgical/Specialized Care facilities:	Complete the Surgical/Specialized Care Supplemental Application
For all Home Care/Hospice/Medical Registry facilities:	Complete the Home Care/Hospice/Medical Registry Supplemental Application
For all Ambulance Companies :	A supplemental application is NOT required.
For all Schools for Healthcare Professionals :	Complete the Schools for Healthcare Professionals Supplemental Application
For all Non-Direct Healthcare Services facilities:	Complete the Non-Direct Healthcare Services Supplemental Application
For all Treatment facilities	Complete the Treatment Supplemental Application
For all Long Term Care facilities:	Complete the Long Term Care Supplemental Application

M. Comments

Section and Question

Comments

FRAUD WARNING/STATEMENT: Any person who knowingly and with intent to defraud an insurance company or another person files an application for insurance containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto commits a fraudulent insurance act which is a crime and subjects the person to criminal and civil penalties.

MMIC FRAUD STATEMENT: Signing this application does not bind MMIC Insurance, Inc. to complete insurance. All information requested in this application is considered material and important. If MMIC Insurance, Inc. agrees to be bound under the terms of this application, the policy is void if the Applicant hides any important information, misleads or attempts to defraud or lie about any matter contained in this application.

CLAIMS-MADE DISCLOSURE: If any portion of the policy to be issued is on a claims-made basis, such portions shall apply only to claims or suits first made against the Applicant during the policy period arising out of the performance of professional services or caused by an occurrence or offense occurring on or after the retroactive date shown on the policy. Claims or suits must be reported to MMIC Insurance, Inc. during the policy period or under a reporting endorsement.

APPLICANT AUTHORIZES ACCESS TO AND RELEASE OF INFORMATION: The Applicant authorizes access by and release to MMIC Insurance, Inc. of any and all information pertaining to underwriting the undersigned Applicant and relating to medical claims or any other matter in the possession, custody or control of any of the following: State Board of Medical Examiners or Medical Practice or any other medical association or medical organizations; any county medical society or medical organization; any insurance carrier that previously has insured or been requested to insure the undersigned Applicant with respect to medical professional liability and/or premises liability coverage; and any other peer review committee or organization reviewing conduct on behalf of any hospital, health maintenance organization or third party, private or public reimbursor, including State Departments of Welfare.

PRIVACY STATEMENT: MMIC Insurance, Inc. agrees to hold in confidence, use only for its proper business purposes and, unless otherwise constrained by law, not to re-release to third parties any and all information concerning Applicant which comes into its possession. Applicant acknowledges that it is within the proper business purposes of MMIC Insurance, Inc. to discuss any such information within its committees and boards.

APPLICANT ACKNOWLEDGEMENT: The Applicant hereby certifies the foregoing information is true and correct and that any and all claims or potential claims have been reported to the current carrier. The Applicant understands that, if granted prior acts coverage by MMIC Insurance, Inc., no insurance will be provided for any claim, suit or potential claim known at the effective date that has or has not been reported to another insurance carrier.

Applicant Signature	Title	Date
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Notice Concerning Policyholder Rights In An Insolvency Under The Minnesota Insurance Guaranty Association Law

The financial strength of your insurer is one of the most important things for you to consider when determining from whom to purchase a property or liability insurance policy. It is your best assurance that you will receive the protection for which you purchased the policy. If your insurer becomes insolvent, you may have protection from the Minnesota Insurance Guaranty Association as described below but to the extent that your policy is not protected by the Minnesota Insurance Guaranty Association or if it exceeds the guaranty association's limits, you will only have the assets, if any, of the insolvent insurer to satisfy your claim.

Residents of Minnesota who purchase property and casualty or liability insurance from insurance companies licensed to do business in Minnesota are protected, **SUBJECT TO LIMITS AND EXCLUSIONS**, in the event the insurer becomes insolvent. This protection is provided by the Minnesota Insurance Guaranty Association.

Minnesota Insurance Guaranty Association
4640 West 77th Street, Suite 342
Edina, Minnesota 55436
(952) 831-1908

The maximum amount that the Minnesota Insurance Guaranty Association will pay in regard to a claim under all policies issued by the same insurer is limited to \$300,000. This limit does not apply to workers' compensation insurance. Protection by the guaranty association is subject to other substantial limitations and exclusions. If your claim exceeds the guaranty association's limits, you may still recover a part or all of that amount from the proceeds from the liquidation of the insolvent insurer, if any exist. Funds to pay claims may not be immediately available. The guaranty association assesses insurers licensed to sell property and casualty or liability insurance in Minnesota after the insolvency occurs. Claims are paid from the assessment.

THE PROTECTION PROVIDED BY THE GUARANTY ASSOCIATION IS NOT A SUBSTITUTE FOR USING CARE IN SELECTING INSURANCE COMPANIES THAT ARE WELL MANAGED AND FINANCIALLY STABLE. IN SELECTING AN INSURANCE COMPANY OR POLICY, YOU SHOULD NOT RELY ON PROTECTION BY THE GUARANTY ASSOCIATION.

THIS NOTICE IS REQUIRED BY MINNESOTA STATE LAW TO ADVISE POLICYHOLDERS OF PROPERTY AND CASUALTY OR LIABILITY INSURANCE POLICIES OF THEIR RIGHTS IN THE EVENT THEIR INSURANCE CARRIER BECOMES INSOLVENT. THIS NOTICE IN NO WAY IMPLIES THAT THE COMPANY CURRENTLY HAS ANY TYPE OF FINANCIAL PROBLEMS. ALL PROPERTY AND CASUALTY INSURANCE OR LIABILITY POLICIES ARE REQUIRED TO PROVIDE THIS NOTICE.